

NOTICE

PROPOSED REGULATION TO ESTABLISH THE CAMEL FINANCIAL EVALUATION SYSTEM

Pursuant to the powers and faculties conferred to the Board of Directors of COSSEC by Article 4(d)(11)(b), Act No. 114 of August 17, 2001, as amended and in observance of Act No. 170 of August 12, 1988, known as Uniform Administrative Procedures Act of the Commonwealth of Puerto Rico, the Corporación Pública para la Supervisión y Seguro de Cooperativas "COSSEC", notifies the adoption of the following regulation:

"REGULATION TO ESTABLISH THE CAMEL FINANCIAL EVALUATION SYSTEM"

This regulation intends to establish the CAMEL Financial Evaluation System, fulfilling the ends and purpose of the Cooperatives Savings and Credit Unions of Puerto Rico, as established in the Act No. 255 of October 28, 2002, as amended, known as "Cooperative Savings and Credit Association Act of 2002".

The proposed Regulation will be available at COSSEC's Reception Desk, 431 Ponce de León Avenue, National Plaza Building, 14th Floor, from 8:30 a.m. to 12:00m and from 1:00 p.m. to 4:30 p.m, Monday thru Friday. This Notice and the text of the regulation will be available at the following internet address: <http://www.cossec.com>.

Interested parties can submit written comments by mail to the following address: Corporación Pública para la Supervisión y Seguro de Cooperativas de Puerto Rico, P.O. Box 195449, San Juan, PR 00919-5449, or through the internet address, regcamel@cossec.gobierno.pr or request a public hearing in writing, stating the reasons that make such public hearing necessary, within thirty (30) days of the publication of this Notice. The procedures will be held in accordance with sections 2.1 to 2.3 of the Uniform Administrative Procedures Act, Law No. 170 of August 12, 1988, as amended, 3LPRA, Secs.2121 to 2123.

In San Juan, Puerto Rico, at October 9, 2009.

This Notice is required by Article 4(d)(11)(b), Act No. 114 of August 17, 2001 as amended and in observance of Act No. 170 of August 12, 1988, as amended.



José M. González Torres, CPA, CFE
Executive president